

10:46 AM  
01/12/15  
Cash Basis

**Oak Ridge Improvement Association**  
**Profit & Loss**  
January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Non-Exempt Function Income	
Associate Members Income	11,885.00
Late Fees	150.00
Other Income	641.00
Total Non-Exempt Function Income	<u>12,676.00</u>
Total Income	<u>12,676.00</u>
Gross Profit	12,676.00
Expense	
Accounting Fees	2,435.75
Bank Charges	30.00
Insurance Expense	
General Liability Insurance	3,201.00
Workers Compensation Insurance	802.00
Insurance Expense - Other	-190.00
Total Insurance Expense	<u>3,813.00</u>
Licenses and Taxes	99.08
Office Supplies	983.64
Payroll - Gross Wages	7,072.25
Payroll - Taxes Company	-165.29
Postage and Shipping	159.60
Repairs & Maintenance	
Grounds Maintenance	1,714.52
Pool Chemicals	1,794.60
Pool Maintenance	713.50
Pool Supplies	2,357.92
Total Repairs & Maintenance	<u>6,580.54</u>
Telephone Expense	456.75
Utilities	8,135.62
Waste Removal	51.00
Total Expense	<u>29,651.94</u>
Net Ordinary Income	-16,975.94
Other Income/Expense	
Other Income	
Member Dues - Exempt Function	21,980.00
Total Other Income	<u>21,980.00</u>
Net Other Income	<u>21,980.00</u>
Net Income	<u><u>5,004.06</u></u>