

Oak Ridge Improvement Association  
**Profit & Loss**  
January through December 2017

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
Non-Exempt Function Income	
Associate Members Income	13,440.00
Late Fees	143.24
Other Income	325.00
Ownership Transfer	300.00
Total Non-Exempt Function Income	<u>14,208.24</u>
Total Income	<u>14,208.24</u>
Gross Profit	14,208.24
Expense	
Accounting Fees	1,263.46
Insurance Expense	
General Liability Insurance	2,855.16
Workers Compensation Insurance	758.00
Total Insurance Expense	<u>3,613.16</u>
Office Supplies	1,761.68
Payroll - Gross Wages	9,764.46
Payroll - Taxes Company	2,622.90
Postage and Shipping	197.85
Rent / Meeting Hall	100.00
Repairs & Maintenance	
Grounds Maintenance	780.00
Pool Chemicals	1,103.32
Pool Supplies	1,593.53
Repairs & Maintenance - Other	1,187.46
Total Repairs & Maintenance	<u>4,664.31</u>
Telephone Expense	417.09
Utilities	3,241.51
Waste Removal	502.00
Total Expense	<u>28,148.42</u>
Net Ordinary Income	-13,940.18
Other Income/Expense	
Other Income	
Member Dues - Exempt Function	20,436.76
Total Other Income	<u>20,436.76</u>
Net Other Income	<u>20,436.76</u>
Net Income	<u><u>6,496.58</u></u>