

**Oak Ridge Improvement Association**  
**Profit & Loss**  
 January through December 2016

	Jan - Dec 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Exempt Function Income - Other	8,364.60
<b>Non-Exempt Function Income</b>	
Associate Members Income	12,600.00
Late Fees	400.00
Other Income	310.00
Ownership Transfer	900.00
Vending Income	134.17
<b>Total Non-Exempt Function Income</b>	14,344.17
<b>Total Income</b>	22,708.77
<b>Gross Profit</b>	22,708.77
<b>Expense</b>	
Accounting Fees	2,037.50
Contract Services	240.00
<b>Insurance Expense</b>	
General Liability Insurance	3,216.75
Workers Compensation Insurance	278.00
<b>Total Insurance Expense</b>	3,494.75
Janitorial Expense	106.43
Legal Fees	974.50
Licenses and Taxes	1,726.78
Office Supplies	463.10
Payroll - Gross Wages	8,251.34
Payroll - Taxes Company	1,176.66
Postage and Shipping	243.03
Rent / Meeting Hall	50.00
<b>Repairs &amp; Maintenance</b>	
Grounds Maintenance	1,809.83
Pool Chemicals	838.73
Pool Maintenance	217.64
Pool Supplies	397.52
Repairs & Maintenance - Other	770.10
<b>Total Repairs &amp; Maintenance</b>	4,033.82
Telephone Expense	699.47
Utilities	5,153.30
Waste Removal	478.03
<b>Total Expense</b>	29,128.71
<b>Net Ordinary Income</b>	-6,419.94
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Member Dues - Exempt Function	21,760.00
<b>Total Other Income</b>	21,760.00
<b>Other Expense</b>	
Interest Expense	33.55
<b>Total Other Expense</b>	33.55
<b>Net Other Income</b>	21,726.45
<b>Net Income</b>	15,306.51