

Oak Ridge Improvement Association
Profit & Loss
 January through December 2013

	Jan - Dec 13
Ordinary Income/Expense	
Income	
Non-Exempt Function Income	
Associate Members Income	11,760.00
Donation	80.00
Late Fees	200.00
Other Income	794.00
Vending Income	293.70
Total Non-Exempt Function Income	13,127.70
Total Income	13,127.70
Cost of Goods Sold	
Vending Costs	257.21
Total COGS	257.21
Gross Profit	12,870.49
Expense	
Accounting Fees	3,651.20
Depreciation Expense	5,661.89
Insurance Expense	
General Liability Insurance	3,130.00
Workers Compensation Insurance	787.00
Total Insurance Expense	3,917.00
Legal Fees	150.00
Licenses and Taxes	50.00
Office Supplies	384.29
Payroll - Gross Wages	6,686.25
Payroll - Taxes Company	651.19
Postage and Shipping	234.00
Repairs & Maintenance	
Grounds Maintenance	2,099.67
Pool Chemicals	736.09
Pool Maintenance	502.59
Pool Supplies	1,607.47
Total Repairs & Maintenance	4,945.82
Telephone Expense	725.09
Utilities	7,316.81
Total Expense	34,373.54
Net Ordinary Income	(21,503.05)
Other Income/Expense	
Other Income	
Member Dues - Exempt Function	21,120.00
Total Other Income	21,120.00
Net Other Income	21,120.00
Net Income	(383.05)